

# APPLICATION FOR LOAN

(UNSECURED/SECURED CLOSED END)

WYROPE WILLIAMSPORT FEDERAL CREDIT UNION

Information regarding:

Applicant

Additional Party

Name: \_\_\_\_\_

Account# \_\_\_\_\_

Date: \_\_\_\_\_

I/We hereby apply for a loan as follows (\*\*to be completed by applicant)

Amount of money requested:.....\$ \_\_\_\_\_ \*\*

Old loan balance (if applicable):.....\$ \_\_\_\_\_

Accrued finance charge (interest due):.....\$ \_\_\_\_\_

Other charges:.....\$ \_\_\_\_\_

Total of new loan:.....\$ \_\_\_\_\_

To be repaid in \*\* \_\_\_\_\_ payments of...\$ \_\_\_\_\_

Including/plus interest starting on \_\_\_\_\_

Purpose of loan\*\* \_\_\_\_\_

Individual Credit (Do NOT complete marital status for INDIVIDUAL credit in a non-community property state)

Endorser, guarantor or surety (co-signer) Name: \_\_\_\_\_

**(co-signer must complete a separate loan application)**

Joint Credit/Joint Applicant/Co-maker Name: \_\_\_\_\_

**(this is person is equally responsible for repayment and must complete a separate loan application)**

Secured Credit – Collateral

Shares in Account# secured: \_\_\_\_\_ \$ \_\_\_\_\_

New/Used Auto – Make: \_\_\_\_\_ Year \_\_\_\_\_ Value/cost: \$ \_\_\_\_\_

Other: \_\_\_\_\_

Owners Name: \_\_\_\_\_

Applicant Full Name: \_\_\_\_\_ Date of Birth \_\_\_\_\_ SSN \_\_\_\_\_

Driver's License# \_\_\_\_\_ Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Street Address: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Years there \_\_\_\_\_

Previous address if less than two years at current: \_\_\_\_\_

Present Employer \_\_\_\_\_

Position/Title \_\_\_\_\_ Supervisor's Name \_\_\_\_\_

Employer's Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Years there \_\_\_\_\_

Previous employer if less than three years at current: \_\_\_\_\_

Number of Dependents (excluding self) \_\_\_\_\_ Ages \_\_\_\_\_

Name of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_

Relative's address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone# \_\_\_\_\_

## INCOME VERIFICATION

(\*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan)

Salary  Gross  Net \$ \_\_\_\_\_ per \_\_\_\_\_

\*Other Income \_\_\_\_\_ per \_\_\_\_\_ Source \_\_\_\_\_

Is any income listed likely to be reduced before this loan is paid off?  No  Yes

If yes, explain: \_\_\_\_\_

Share Draft/Checking Account# \_\_\_\_\_ Where \_\_\_\_\_

Share/Savings Account# \_\_\_\_\_ Where \_\_\_\_\_

**OUTSTANDING DEBTS (LIST EVERYTHING)**

CREDITOR (address/account#)	DATE OF LOAN	ORIGINAL DEBT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE YES/NO
<b>TOTALS</b>		\$	\$	\$	

Are there any other persons obligated on any of the above loans?     No             Yes

If yes, which loans? \_\_\_\_\_

Are you a co-maker, co-signer, or guarantor on any loan?             No             Yes

For whom? \_\_\_\_\_ To whom? \_\_\_\_\_

Have you been bankrupt in the last 14 years?             No             Yes

**MARITAL STATUS: Complete marital status if this loan is for:**

- a. Joint or secured credit, or;
- b. You reside in or rely on property located in a Community Property State. (AZ, CA, ID, LA, MN, NV, TX, WA, WI)
  - Unmarried                       married                       separated

**Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and my employment history and to answer questions about your credit experience with me.**

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

**CREDIT COMMITTEE/LOAN OFFICER ACTION**

Loan Officer:

- I approve the loan as submitted
- Loan referred to Credit Committee            Reason \_\_\_\_\_

Loan Officer Signature \_\_\_\_\_

Credit Committee                      Date \_\_\_\_\_

- We approve the loan as submitted
- We reject the loan as submitted
- The following counter offer will be made to the applicant and if accepted, we approve the loan

Describe \_\_\_\_\_

Specific reason (s) for rejection \_\_\_\_\_

Outside information considered     No             Yes            Describe \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

ECOA notice and Reason for Rejection sent or delivered on \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_