

Account Summary

New Beginnings

New Beginnings is a transactional draft account for all consumer members aged 17 to 24. New Beginnings is designed for college aged students who travel between two worlds. An account with no minimum balance, no monthly maintenance fee, and dividend eligible draft account.

(This document is meant to give a summarized overview of account type, features, and fees. It does not replace the official Wyrope Fee Schedule, Terms & Conditions, EFT Disclosures, as well as other Account Agreement documents. This is subject to change at any time.)

Account Opening, Features, and Services	Minimum Deposit at Opening:	\$0
	Minimum Account Daily Balance:	\$0
	Monthly Maintenance Fee:	None
	Requirements to Avoid Monthly Maintenance Fee:	None
	Combined Items:	No maximum items/No charge
	Receives Dividends:	Yes
	Use of In-Network ATMs:	No Fee
	Non-Network ATMs:	20 free, \$1.00 per item over 20
	Eligible for Debit Cards:	1 per draft owner (cards without activity will be closed after 18 months)
	Check Costs/Discounts:	Costs vary depending on product, one free check order annually with electronic statements
	Account Ownership Types:	<u>Individual</u> - The Primary member owns the share entirely, no other ownership access granted. <u>Joint W/Survivorship</u> - The Primary member owns the share and has granted one or more person's equal ownership in the designated share (excluding membership balance).
Account Opening Documents/Information: (Required for each signer)	<u>Valid (unexpired) Government Issued Photo ID</u> - Can include Passports, Driver's License, State ID Card, Green Card, Permanent Resident Card. <u>Proof of Valid Physical Address</u> - If not on Photo ID, may be on items including a paystub, utility bill, filed tax return. <u>Valid Mailing Address</u> - If different than physical address <u>Date of Birth</u> <u>Social Security or Tax Identification Number</u> <u>Phone Number</u> <u>Email Address</u> - Only required if electronic notices or internet banking is requested	
Overdraft Fees and Posting Order	Overdraft Fee:	\$30 for each item we pay
	Return Item Fee:	\$30 for each item we do not pay
	Overdraft Protection Transfer Fee:	3 free per month, \$5 per transfer after.

Overdraft Fees and Posting Order (continued)		(If elected, funds are transferred from the designated suffix when you have insufficient funds to cover items presented in your account.)
	Courtesy Pay:	Eligible after 90 days, no overdrafts, and age 18.
	Wyrope will generally pay items in chronological order when date and time of transaction information is available. Wyrope may consider paying items when you do not have sufficient funds in your account to cover the transactions. You will be charged a fee as outlined in our fee schedule for both paid and returned items when there are insufficient funds available. These items are paid at the sole discretion of the Credit Union, and in compliance with current regulations.	
Funds Availability	Generally, funds from checks deposited at the branch, with a teller, are immediately available. Cash and wire transfers are available immediately upon receipt. Electronic deposits are available on the date they are submitted for settlement from the sending source, but you may see an advance notice of “pending deposits” prior to their availability. This pending deposit may be subject to change or correction from the sending party prior to the funds being released.	
	Check availability is subject to many factors including check amount, account history, type of check, method of deposit, and any special holds placed on the check. See our Funds Availability Schedule for full details.	
	ATM Deposits, including cash, are subject to different availability dependent upon the type and servicer of the ATM used.	
Other Service Fees (See Fee Schedule for full list of fees)	Online Banking with Bill Pay:	No Charge
	Check Images:	Reproduced in Branch- \$3.00 per item Online Banking- No Charge
	Stop Payment:	\$10
	Money Order or Official Check:	\$1
	Deposited Item Returned Unpaid:	\$30
	Online Bank Statements:	No Charge
	Account Research or Reconciliation:	\$25 per hour
	Replacement Debit Cards:	\$10 may be charged for non-standard renewal replacements
Requirements and Account Restrictions	Co-mingling of Funds:	<u>Business-</u> Transactions may not be deposited into a personal account. <u>Representative Payee-</u> Funds must be deposited into a Representative Payee titled account. <u>Funds Ownership-</u> Items may not be deposited into a share without the fund’s owners name on account OR that party present with photo ID.
	Membership Eligibility:	Primary member must qualify for membership.
	Remote Deposit:	Eligible for RDC up to \$1,500 per check after 90 days and no overdrafts.
	Weekly Currency and Coin Limit Without Prior Order:	Rolled Coin: 2 rolls per coin type Currency: \$3,000 withdrawn