

Account/Ownership Summary

Estate Account Ownership

Estate Account is a membership type that may include a Base Business Share, Business Share Draft, or other account types for a deceased person for receiving of deposits and making of payments to final expenses, estate costs, and probated distributions.

(This document is meant to give a summarized overview of account type, features, and fees. It does not replace the official Wyrope Fee Schedule, Terms & Conditions, EFT Disclosures, as well as other Account Agreement documents. This is subject to change at any time.)

Account Opening, Features, and Services	Minimum Deposit at Opening:	\$25
	Minimum Account Daily Balance:	\$25 (in the Base Share)
	Monthly Maintenance Fee:	None
	Requirements to Avoid Monthly Maintenance Fee:	None
	Combined Items:	No maximum items/No charge
	Receives Dividends:	Yes
	Eligible for Debit Cards:	No
	Check Costs/Discounts:	No Discounts, Costs vary depending on product
	Account Signer Titles:	<u>Authorized Signer</u> - has signing authority granted by Officers, but no decision-making abilities or ownership, is a Controlling Signer
	Account Opening Business Documents: (May include, but not limited to; call the office for specific details)	<u>Short Certificate, Letters of Testamentary, or Letters of Administration</u> – Granted and provided by a Prothonotary’s Office listing who has the legal capacity to act on behalf of the deceased’s estate. <u>Death Certificate</u> - Original must be presented for in-branch photocopy <u>Tax ID Number</u> - EIN can be created at IRS.gov <u>Signers</u> - All required identification for each signer, including, but not limited to, SSN, valid photo IDs, physical address.

Overdraft Fees and Posting Order	Overdraft Fee:	\$35 for each item we pay
	Return Item Fee:	\$35 for each item we do not pay
	Overdraft Protection Transfer Fee:	3 free per month, \$10 per transfer after. (If elected, funds are automatically transferred from the designated suffix when there is insufficient funds to cover items presented in the draft account.)
	Courtesy Pay:	Account type is not eligible
	Wyrope will generally pay items in chronological order when date and time of transaction information is available. Wyrope may consider paying items when you do not have sufficient funds in your account to cover the transactions. You will be charged a fee as outlined in our fee schedule for both paid and returned items when there are	

Funds Availability	insufficient funds available. These items are paid at the sole discretion of the Credit Union, and in compliance with current regulations.
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Funds Availability	<p>Generally, funds from checks deposited at the branch, with a teller, are immediately available. Cash and wire transfers are available immediately upon receipt. Electronic deposits are available on the date they are submitted for settlement from the sending source, but you may see an advance notice of “pending deposits” prior to their availability. This pending deposit may be subject to change or correction from the sending party prior to the funds being released.</p> <p>Check availability is subject to many factors including check amount, account history, type of check, method of deposit, and any special holds placed on the check. See our Funds Availability Schedule for full details.</p> <p>ATM Deposits, including cash, are subject to different availability dependent upon the type and servicer of the ATM used.</p>
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Other Service Fees (See Fee Schedule for full list of fees)	Online Banking with Bill Pay:	No Charge
	Check Images:	Reproduced in Branch- \$3.00 per item Online Banking- No Charge
	Stop Payment:	\$25
	Money Order or Official Check:	\$1
	Deposited Item Returned Unpaid:	\$35
	Online Bank Statements:	No Charge
	Account Research or Reconciliation:	\$25 per hour

Requirements and Account Restrictions	Co-mingling of Funds:	Funds payable to the decedent or to the Estate of the decedent may be deposited. No items payable to another individual may be credited to the account.
	Membership Eligibility:	The decedent must have been a member OR the estates representative must be eligible for membership.
	Remote Deposit:	Not eligible
	Weekly Currency and Coin Limit Without Prior Order:	No currency withdrawals permitted for any amount.