

Balance Sheet

<u>Assets</u>	<u>2020</u>
Loans	\$12,749,995
ALLL	\$(72,274)
Net Loans	\$12,677,721
Cash & Investments	\$27,000,345
Fixed & Other Assets	\$1,688,064
Total Assets	\$41,366,130

Liabilities & Equity

Other Liabilities	\$22,860
Savings	\$28,520,710
Checking	\$6,769,214
Share Certificates	\$1,356,898
Total Deposits	\$36,646,822
Total Equity	\$4,696,448
Total Liabilities & Equity	\$41,366,130

Net Worth Ratio 11.35%

Income Statement

	<u>2020</u>
Income from Loans	\$553,196
Income from Investments	\$367,564
Other Income	\$432,159
Total Income	\$1,352,919
Operating Expense	\$1,008,678
Income before Dividends	\$344,241
Dividends	\$62,701
Net Income	\$281,540

Board of Directors

James Brent	Chairman
Ryan Wyland	Vice Chairman
Richard Fenstamaker	Treasurer
Larry Bensinger	Secretary
John Greenaway	
Ron Bowling	
Kyle Engle	

Supervisory Committee

Roni Crouse	Chairperson
John Andreacci	
Larry Bensinger	
James Brent	

Credit Committee

James Brent	Chairman
Larry Bensinger	
Michael Gray	
Brittany Baker	

Staff

Brittany Baker	CEO
Kristin Thomas	VP
Jackie Stump	Loan Supervisor
Kelly Maneval	Loan Processor
Michael Burns	Lead MSR
Brenda Pitss	
Melissa Lyon	
Mariia Pulcini	

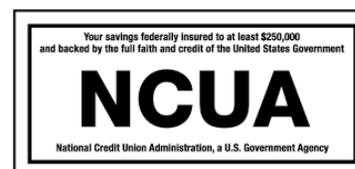
Wyrope Williamsport FCU
 1536 Riverside Dr
 S Williamsport, PA 17702
 570-323-5188
 wyrope.org



NCUA Share Insurance

Your savings are federally insured to at least \$250,000 and backed by the National Credit Union Association, a U.S. Government Agency.

We are an Equal Opportunity Lender and an Equal Housing Lender. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



From the President's Corner:

To say 2020 was a tough year would be a disservice to everyone who has been negatively impacted by the unforeseen situations that have come our way. As we look forward to the future with hopeful anticipation, we would like to acknowledge the positive moments we were able to enjoy from the prior year.

In 2020, we were pleased to issue 5 scholarships to our young and community minded members. Our grand prize recipient was Emily Liddick, who is attending Misericordia. Our other young winners were Logan Balouris, Olivia Evans, Cassandra Crouse, and Curtis Trowbridge.

As we move into 2021, we will continue to see the banking and finance landscape change with new technology or services to allow our members better access to their funds. Stay tuned to our website, social media, and newsletters for any upcoming changes.

It has been a privilege to serve you thus far, and I look forward to many more years of working together.

Brittany E. Baker, CEO

Report from the Board of Directors:

We are honored to represent the membership and serve Wyrope Williamsport FCU. The credit union has been, and continues to be, a strong, financially-sound cooperative serving the Lycoming County community since 1957. We are committed to providing the best financial services to you, our members, while balancing the rules and regulations with which we must comply. The credit union has a net worth ratio of 11.35%, well above required level, and the NCUA considers us "well capitalized."

The Board wishes to thank the committees and staff for their hard work throughout the past year, and we look forward to the coming year.

The Board of Director's were honored to declare an interest rate rebate of over \$13,000 back to the membership of the credit union.

Honored to Serve,

James Brent
Board Chairman

Credit Committee Report:

It is the pleasure of the credit committee to report that the credit union generated 277 new loans, with a combined total of \$4,174,137.10 in 2020. Despite the challenging year we all faced, we were pleased to be able to assist hundreds of members to meet their needs. This included working with those who faced difficulties throughout the uncertain times we all faced. The goal of the credit committee is to provide our membership with quality loan products that are priced competitively. Our members can count on Wyrope Williamsport FCU to work with them, and for them, in the coming year.

Thank you for your trust.

Supervisory Committee Report

The Supervisory Committee is responsible for monitoring the financial safety and soundness, as well as the annual audit of Wyrope Williamsport FCU. We also verify compliance with various financial and regulatory requirements. The committee engaged Feather CU Services with the Annual Supervisory Review and quarterly audit the internal operations of the credit union. The Supervisory Committee also received an outstanding review during the ACH (Automatic Clearing House) and BSA (Bank Secrecy Act) Audits. The credit union is also pleased to have received satisfactory IT audit for our systems and controls to protect against external intrusions. We urge you to contact us with any feedback you feel we need to address at:

Supervisory Committee
Wyrope Williamsport FCU
PO Box 5065
S Williamsport, PA 17702