

Spring 2019

Wyrope Whispers!

Moving Forward With You!

7 Signs You're Living Beyond Your Means, And How To Fix Them.

1. You're carrying a credit card balance from month-to-month

If you have a high credit card balance and you're paying just the minimum each month, you can end up carrying this balance for years while paying a lot in interest. You might also be tempted to make more purchases on this card since it already has a balance.

The fix: Try to make double payments, and stop using the card until the debt is paid off.

2. You stress about bills

Monthly bills should be fixed into your budget. You should be able to pay them easily without any stress.

The fix: Take a look at your monthly budget and find ways to cut back.

3. You can't save 5% of your monthly income

If you can't put away at least 5% of your monthly income into savings, you're living beyond your means.

The fix: Again, trim your expenses and restructure your budget to include at least 5% for savings.

4. You don't have emergency and rainy-day funds

Ideally, you should have an emergency fund to cover major unexpected expenses, and a rainy-day fund for small expenses you can anticipate.

The fix: Start building your funds now by putting away as much as you possibly can each month.

5. Your mortgage payment eats up more than 30% of your monthly income

Most financial experts agree that your monthly mortgage payment should not exceed 30% of your take-home pay.

The fix: You have two choices here:

Find ways to boost income. Seek a raise at your current job, freelance for hire or find another side hustle for extra cash.

Scale back your mortgage payments. Consider a refinance. Speak to a home loan counselor at Wyrope Williamsport FCU to see if this is right for you. If your mortgage is crippling your budget, consider downsizing to a smaller and cheaper place.

6. You lease a car you can't afford to buy or finance

Can you afford to pay for or finance your car? If the answer is no, you're in financial trouble.

The fix: Downgrade your vehicle to one you can actually afford.

7. Your financial decisions are influenced by your friends' spending habits

Thanks to the hyper-sharing culture of social media, the pressure to keep up with the Joneses is stronger than ever. If you find yourself making financial decisions based on your friends' choices, you're likely spending more than you can afford.

The fix: Stop looking over your shoulder and keep your eyes on your own life and your own wallet.

If you're in over your head, Wyrope Williamsport FCU can help! Stop by today and our staff will be happy to guide you out of any financial mess.

Our Hours:

Lobby:

Monday & Tuesday: 9:00-4:00
Wednesday: 8:00-5:00
Thursday & Friday: 8:00-6:00

Drive Up:

Monday & Tuesday: 9:00-4:30
Wednesday: 8:00-5:30
Thursday & Friday: 8:00-6:00

We're Always Open At:

www.wyrope.org

(Don't forget about the drop box!)

Mark Your Calendars!

The Wyrope Williamsport Federal Credit Union will be closed:

Monday, May 27, 2019

2019 Scholarship

As graduation time quickly approaches, it is time to apply for the 2019 scholarship. The scholarship is available to any member who will be attending college or trade school in the fall of 2019. This year's essay theme is "The future of the credit union, and my place in it."

Please download and application from the web site or pick one up at the branch.

Directors Declare Dividend

The Board of Directors of the Wyrope Williamsport FCU have voted to leave the dividend rate unchanged for the 1st quarter of 2019. The declared dividend base share/savings rate is 0.35% APR; all other share/savings accounts will remain at 0.20% APR; and regular share draft/checking accounts will pay 0.10% APR. For full details on our dividend rates, please see our Truth in Savings disclosure available from any Member Service Representative.

Loan Specials:

April and May

receive 0.50% off any recreational vehicle loan.
(this includes, boats, rv's, campers, atv's and motorcycles.)

May and June

Home Equity loans will be discounted a half of a percent and all 10 and 15 year loans get an additional \$250 towards closing costs.

Call for a preapproval or an appointment to talk to our loan staff.

Message from the President:

It has been over 24 years since I joined the Wyrope Williamsport FCU staff. In that time the credit union has changed dramatically. We now offer mortgages, debit cards, a web site and so much more. While there is so much more to be accomplished, I am announcing my retirement. It has been a pleasure to serve the members, staff and board of the credit union. I will forever be grateful for the trust and support of all of you. I am sure the future will bring only great things to the credit union, and I look forward to seeing where the future takes us.

With gratitude,
Barbara A Vitolo.

Working Hard for YOU!

Wyrope Williamsport Board of Directors and Volunteers

Larry Bensinger, Chairperson
James Brent, Vice-Chairperson
Ken Entz, Secretary
John Geenaway, Board Member
Ron Bowling, Board Member
Kyle Engle, Board Member
Ryan Wyland, Treasurer
Roni Crouse, Supervisory Committee
John Andreacci, Supervisory Committee

Wyrope Williamsport FCU Staff

Barbara Vitolo, President/CEO
Kristin Thomas, VP of Branch Operations
Jackie Stump, Loan Processor
Kelly Maneval, Lead MSR
Crystal Webb, MSR
Adrienne Desrosiers, MSR
Stephanie Davies, MSR

New Members are Welcome at Wyrope Williamsport FCU!

Mission Statement:

The Wyrope Williamsport Federal Credit Union is a not-for-profit organization owned and operated by its members, established to offer quality financial services to all members continuing the credit union philosophy of "People Helping People."