

Spring 2021

Wyrope Whispers!

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Moving Forward With You!

ATTENTION

Directors Declare Dividend

The Board of Directors of the Wyrope Williamsport FCU have voted to declare the dividend for the 1st quarter of 2021. The declared dividend base share/savings rate is 0.10% APR; all other share/savings accounts was declared at 0.05% APR; and regular share draft/checking accounts will pay 0.03% APR. For full details on our dividend rates, please see our Truth in Savings disclosure available from any Member Service Representative, as well as online at wyrope.org.

Flat-rate auto loans have been extended until the end of June!
Don't miss rates as low as **2.74% APR** for up to **72 months**. Apply in the office, online at wyrope.org, or at participating dealerships.



Now Featuring.....
Half a percent off our regular loan rates for all RV, Boat, ATV, and Motorcycles now through the end of May!



Coming Soon!!!

May begins our Home Equity Loan Special.

Consolidate those bills, refinance your existing loans, or get that home remodeling you've always wanted to do started this summer with half a percent off our regular rates!

Applying for an Auto Loan?

Please bring the loan officer the following items:

1. Current Paystub
2. Application
3. Deal Sheet (purchase)
4. 10-day payoff
(refinancing from other financial institution)
5. Registration and VIN
(refinance or private party purchase)

TruStage & Insurance Discounts for Members

As a member of the Credit Union, were you aware that we are partnered with TruStage and CUNA Mutual Group, offering discounts on all of your insurance needs including home, auto, life, and AD&D? Check out the link at the bottom of our homepage, or give us a call to schedule and appointment with our local Liberty Mutual Representative.



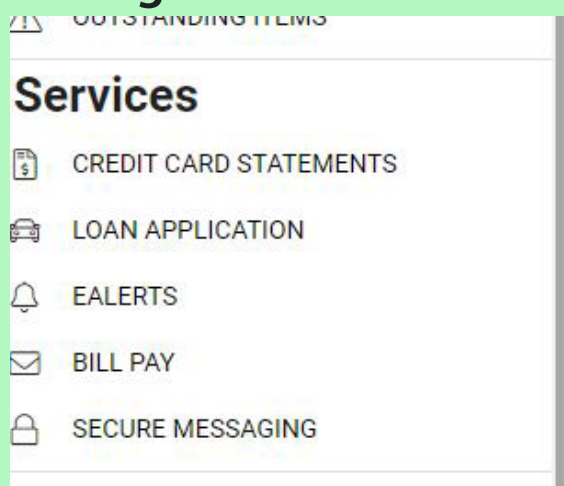
Online Application for our Credit Cards

Did you know you can view and pay your credit card through Wyrope on a mobile application? You can also link your card to your existing online banking through our website.



Wyrope FCU Credit
PSCU Developer · Finance
Installed

The applications can be found in the App Store for both Android and iPhone users.



2021 Scholarship Announcement

The 2021 essay topic is, "Then, Now, and Forever."

How you used the Credit Union 5 years ago, how you use the Credit Union now, and how you see yourself using the Credit Union 5 years from now. If you were not a member 5 years ago, why not?

Entrance forms and a complete list of submission requirements are available online at wyrope.org/about/scholarships/. Complete applications must be received no later than May 31st, for the awards to be selected at the June Board Meeting.



Annual Meeting and Nominations

As the date for our Annual Meeting has quickly come upon us, and with the current restrictions, our meeting will be moved to an all virtual setup. It will be held on Saturday, April 10th, at 8pm. The WebEx invitation is available below as well as on our website, social media, and electronic notices.

Nominations for the two open Board of Directors positions received two applicants, so there will be no mail-in voting. The nominees for the two open positions are as follows:

James Brent- Incumbent
Ronald Bowling- Incumbent

Meeting Link: <https://wyropewilliamsportfederalcreditunion.my.webex.com/wyropewilliamsportfederalcreditunion.my/j.php?MTID=mb2ca3876a597207a2b5ff7e7f5bbfe6c>

Meeting number: 182 031 1023

Password: Annual (266825 from phones and video systems)



Heading Off to College? Need to Find Student Loans?

Wyrope is partnered with Sallie Mae to help our younger members be financially prepared for their educational future. Through the link found at wyrope.org (at the bottom of the page). You can find Dental Residency and Relocation, Parent Plus, Law School, and several other loan options to help realize those goals.

Our Hours:

Lobby:

Monday & Tuesday: 9:00-4:00
 Wednesday: 8:00-5:00
 Thursday & Friday: 8:00-6:00

Drive Up:

Monday & Tuesday: 9:00-4:30
 Wednesday: 8:00-5:30
 Thursday & Friday: 8:00-6:00

We're Always Open At:

www.wyrope.org

Audio Teller:

570-567-1083 570-567-1084
 570-567-1085 570-567-1086
 (Don't forget about the drop box!)

Mark Your Calendars!

The Wyrope Williamsport Federal Credit Union will be closed:

May 31, 2021- Memorial Day
 July 5, 2021- Independence Day
 (Observed)

Working Hard for YOU!

Wyrope Williamsport

Board of Directors and Volunteers

James Brent, Chairperson
 Ryan Wyland, Vice-Chairperson
 Richard Fenstamaker, Treasurer
 Larry Bensinger, Secretary
 John Geenaway, Board Member
 Ron Bowling, Board Member
 Kyle Engle, Board Member
 Roni Crouse, Supervisory Committee
 John Andreacci, Supervisory Committee
 Michael Gray, Credit Committee

Wyrope Williamsport FCU Staff

Brittany Baker, President/CEO
 Kristin Thomas, VP of Branch Operations
 Jackie Stump, Loan Supervisor
 Michael Burns, Lead MSR
 Kelly Maneval, Loan Processor
 Brenda Pitts, MSR
 Mariia Pulcini, MSR
 Melissa Lyon, MSR

Changes to How & When Items Post to Accounts

There have been several modifications to federal guidelines, as well as regulations over the years, that have slowly changed how we as a Credit Union process items. Things will continue to evolve as needs, regulations, and even technology changes. The most noticeable items for 2021 are outlined below:

Automation- ACH (Automatic Clearing House), Bill Pay, and Draft (checks) files.

This means that as the electronic files become available from other institutions through the Federal Reserve, they will be automatically posted to your account. This can take place 24 hours a day, and currently only 5 business days a week. Where a payroll may not have posted until 9am for some of our members, they may start seeing it at 2am instead. Where a payment for a check written may not have come out of a member's account until 3 or 4pm, now it can be processed electronically at any time during the day.

Regulation D- This governed and restricted the number of items that should be able to debit out of a savings account in a month.

With the changes made in the CARES Act in response to the ongoing pandemic, this regulation was lifted. This means that instead of some items not transferring because the maximum number of items (6) have posted for the month, the items will now debit the account. This also means the excessive withdrawal fee posts with each transfer, as opposed to "Reg D Fee" posting at the end of the month.

Funds Availability- The amount of funds immediately available from deposited items. This was highlighted in more detail in our previous Newsletter and in our July 2020 notice as well.

Tax Return Time

When filing for taxes, always confirm your routing and account number to ensure prompt deposits. Wyrope Williamsport FCU's Routing is:

231387042

New Members
 are Welcome
 at Wyrope
 Williamsport
 FCU!

Mission Statement:

The Wyrope Williamsport Federal Credit Union is a not-for-profit organization owned and operated by its members, established to offer quality financial services to all members continuing the credit union philosophy of "People Helping People."

