

# BALANCE SHEET 2021

## ASSETS

Loans .....	\$13,254,618
ALLL .....	\$(65,840.20)
Net Loans .....	\$13,188,778
Cash & Investments .....	\$30,991,483
Fixed & Other Assets .....	\$1,557,842
Total Assets .....	\$45,360,388

## Liabilities & Equity

Other Liabilities .....	\$21,130
Consumer Shares .....	\$28,235,334
Business Shares .....	\$110,535
Consumer Draft .....	\$6,608,586
Business Draft .....	\$703,636
Consumer Certificates .....	\$2,353,038
Total Deposits .....	\$40,460,269
Total Equity .....	\$4,921,249
Total Liabilities & Equity .....	\$4,942,379

Net Worth Ratio ..... 10.76%

## INCOME STATEMENT

Income from Loans .....	\$553,196
Income from Investments .....	\$367,564
Other Income .....	\$432,159
Total Income .....	\$1,352,919
Operating Expense .....	\$982,279
Income before Dividends .....	\$232,654
Dividends .....	\$50,113
Net Income .....	\$182,541

## Board of Directors

James Brent .....	Chairman
Ryan Wyland .....	Vice Chairman
Paul Cohen .....	
Larry Bensinger .....	Secretary
John Greenaway .....	
Ron Bowling .....	
Kyle Engle .....	

## Supervisory Committee

Roni Crouse .....	Chairperson
John Andreacci .....	
Larry Bensinger .....	
James Brent .....	

## Credit Committee

James Brent .....	Chairman
Larry Bensinger .....	
Michael Gray .....	
Kristin Thomas .....	

## Staff

Kristin Thomas .....	Interim CEO
Jackie Stump .....	Loan Supervisor
Kelly Maneval .....	Loan Processor
Brenda Pitts .....	Member Service Rep
Amber Bailey .....	Member Service Rep
Mariia Pulcini .....	Member Service Rep

Wyrope Williamsport FCU  
1536 Riverside Dr  
S Williamsport, PA 17702  
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wyrope.org

# ANNUAL

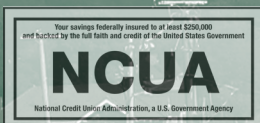


# REPORT

*W*YROPE  
*Wmspt*  
federal credit union

## NCUA Share Insurance

Your savings are federally insured to at least \$250,000 and backed by the National Credit Union Association, a U.S. Government Agency. We are an Equal Opportunity Lender and an Equal Housing Lender. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



## FROM THE INTERIM CEO

**I**t has been over eleven years since I first started with the credit union, and in that time, it's become like a second home to me. In every decision I make, I try to make sure that I have the credit union, its members and the employees' best interests at the heart of it, with genuine care and integrity. I truly try and help at least one person every day, in some way.

This past year, we granted four scholarships to either college-bound or enrolled students, as well as donating to Children's Miracle Network and Toys for Tots. We are committed to continuing and growing our community outreach this coming year!

As Wyrope continues to grow and evolve, certain things remain constant: our dedication, loyalty, and commitment to making our members' lives better!

**Kristin L. Thomas**  
*Interim CEO*

## CREDIT COMMITTEE REPORT

**THE** credit union had nothing short of a record-breaking year when it came to loans! With a mammoth 364 loans totaling \$6,938,843, the credit union smashed the old loan totals out of the park, while keeping delinquency and repossession levels low! Way to go!

We are proud to offer consistently competitive rates and products to our members, and are continuously trying to come up with new ideas to try and best fit their lending needs.

Our indirect lending program continues to expand to new dealers in the area, giving members the ease of buying vehicles with Wyrope right from the dealership! We look forward to what 2022 has to offer for lending!

**Thank you for your trust.**

## REPORT FROM THE BOARD OF DIRECTORS

**THE** Board of Directors and myself are proud and honored to represent and serve the membership of the Wyrope Williamsport FCU. As we continue to move forward and serve Lycoming County, we do so with financial soundness and strength. We continue to be well-capitalized in the eyes of the NCUA at 10.76%, while also maintaining that delicate balance of adhering to the many rules and regulations that are ever-changing. Our audits continue to be strong, as does our commitment to finding new and innovative ways to help our members move forward financially.

As always, the Board can't thank the staff enough for doing what it takes to help the members every day. Their dedication is the foundation of the credit union's success.

**Most Sincerely,**  
**James Brent,**  
*Board Chairman*

## SUPERVISORY COMMITTEE REPORT

**THE** Supervisory Committee is responsible for monitoring the financial safety and soundness, as well as the annual audit of Wyrope Williamsport FCU. We also verify compliance with various financial and regulatory requirements. The committee engaged Feather CU Services with the Annual Supervisory Review and quarterly audit the internal operations of the credit union. The Supervisory Committee also received an outstanding review during the ACH (Automatic Clearing House) and BSA (Bank Secrecy Act) Audits. The credit union is also pleased to have received satisfactory IT audit for our systems and controls to protect against external intrusions. We urge you to contact us with any feedback you feel we need to address at:

**Supervisory Committee Wyrope Williamsport FCU**  
**PO Box 5065, S. Williamsport, PA 17702**