

BALANCE SHEET 2023

ASSETS

Loans.....	\$13,218,197
Allowance for Credit Losses..	\$(141,070)
Net Loans.....	\$13,077,127
Cash & Investments	\$27,469,721
Fixed & Other Assets	\$1,136,601
Total Assets	\$41,683,449

LIABILITIES / EQUITY

Other Liabilities	\$31,117
Consumer Shares	\$25,621,431
Consumer Drafts.....	\$6,330,666
Business Shares.....	\$157,437
Business Drafts.....	\$631,372
Consumer Certificates	\$2,295,369
Business Certificates.....	\$25,086
Non-Member Certificates	\$1,492,000
Total Deposits.....	\$36,553,362
Total Equity	\$5,098,970
Net Worth Ratio	12.23%

INCOME STATEMENT

Income From Loans.....	\$638,026
Income from Investments.....	\$350,002
Other Income.....	\$513,638
Total Income	\$1,501,666
Operating Expenses.....	\$1,197,915
Income Before Dividends	\$303,751
Dividends	\$158,559
Net Income	\$140,026

Board of Directors

James Brent.....Chairman
 Kyle Engle Vice Chairman
 Tina Evans Secretary/Treasurer
 Michael Gray
 John Greenaway
 Ron Bowling

Supervisory Committee

Veronica Crouse..... Chairwoman
 John Andreacci
 Michael Gray

Credit Committee

James Brent.....Chairman
 Michael Gray
 Kristin Thomas

Wyrope Team

Kristin Thomas.....CEO/ President
 Angela Mitcheltree Vice President
 Jackie Stump..... Loan Supervisor
 Cristina Persun.....Lead MSR
 Jennifer FleegerMSR
 Alyssa WitmerMSR
 Tenley Cassidy.....MSR
 Jessica Boatright.....MSR

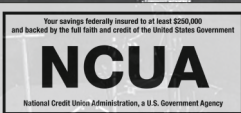
Wyrope Williamsport FCU
 1536 Riverside Dr.
 S. Williamsport, PA 17702
 570-323-5188
 wyrope.org

ANNUAL

2023

REPORT

WYROPE
Williamsport
 federal credit union



NCUA Share Insurance

Your savings are federally insured to at least \$250,000 and backed by the National Credit Union Association, a U.S. Government Agency. We are an Equal Opportunity Lender and an Equal Housing Lender. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

FROM THE CEO

What makes Wyrope different? I ask myself that often, and really attempt to keep that idea in the forefront of my mind most days. In an area that is over-banked, where you can drive a mile in any direction and find another financial institution; where everyone is hyper-focused on "bigger, better, faster"... how are we different? Yes, we're growing- but slowly, focusing on the areas and values that are important to us. We're not opening up 10 new branches, or rolling out 15 new products, but we're keeping up with the times, listening to what our members want and need, so as to keep the costs as low as possible. We have the dependability of one branch, with faces you know, (and who probably know you!) but the technology to never have to step foot in the office if you don't want to. Our products are simple- you don't have to jump through hoops to get a special rate, or keep a certain balance, or use your debit card a certain number of times, or maintain a certain balance. Funny, those things sure sound like what a bank is...

I think what really makes Wyrope different is our heart: the one that loves reaching out into the community to sponsor golf tournaments that help those in need; the heart that partners with STEP at Christmas to make the Angel Tree a success; the heart that reads the scholarship essays (six of them this year!) and gives money to each and every one because they deserve our help to further their educations; the heart that keeps beating every day, no matter how hard things get.

I'm honored every day to lead a wonderful, hardworking team, and truly thankful to have found my VP Angela this past year. I'm also thankful for the backing of my Board, and the many, MANY members that make Wyrope a wonderful credit union!

Kindest regards,
Kristin Thomas
CEO/ President

CREDIT COMMITTEE REPORT

The credit union continued to thrive in 2023, helping our members grow and strengthen their lives financially! We granted 242 loans for \$3,371,880; all while keeping a low delinquency rate of 1.33%! Our rates continue to be extremely competitive, and our methodology of "putting the member's best financial interest at heart" helps us to be able to build and strengthen not only our loan portfolio, but our relationships with our members and community. We pride ourselves on lending to ALL credit profiles and using our lending officers' many years of credit experience and knowledge to educate the membership on how the credit union can help them with every goal and need!

As always, thank you for your business and trust!
-The Credit Committee

FROM THE BOARD CHAIRMAN

The Board of Directors and I are pleased and proud to represent the membership of Wyrope Williamsport FCU. The credit union continues to be safe, sound, and well-capitalized at 12.56%- an excellent rating in the eyes of the NCUA, our federal regulating body. In an uneasy financial climate such as the one we have been in, our members can rest assured that their funds are secure and remain federally insured by NCUA, up to \$250,000- just like the FDIC's coverage of banks. We continue to navigate the ever-changing and challenging world of regulations to the best of our ability, while trying our best to keep the best interests of our members in mind.

The Board would like to thank the staff for their hard work each and every day, and the members for their trust.

Sincerely,
James Brent
Board Chairman

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is responsible for monitoring the financial safety and soundness of the credit union, as well as the annual audit of the credit union. For many of their activities, the credit union has engaged Feather CU Services. These include the Annual Supervisory Review, quarterly audits of internal operations, and ACH (Automatic Clearing House) and BSA (Bank Secrecy Act) Audits. We are pleased to say that these were all solid reports with minor findings, which have all been cleared up, or are in the process of being cleared up. The credit union is strong in the area of compliance. As always, we urge you to contact us with any feedback you feel we need to address at:

Supervisory Committee, Wyrope Williamsport FCU
PO Box 5065
S. Williamsport, PA 17702