

Account Summary

Christmas Club- Restricted

Christmas Club- Restricted is a non-transactional account for all consumer members. This is an additional savings account outside of the required base share that is designed as an annual savings club and yearly disbursement to the selected payment method.

(This document is meant to give a summarized overview of account type, features, and fees. It does not replace the official Wyrope Fee Schedule, Terms & Conditions, EFT Disclosures, as well as other Account Agreement documents. This is subject to change at any time.)

Account Opening, Features, and Services	Minimum Deposit at Opening:	\$0
	Minimum Account Daily Balance:	\$0
	Monthly Maintenance Fee:	None
	Requirements to Avoid Monthly Maintenance Fee:	None
	Combined Items:	Deposit: No maximum, Withdrawal/Transfer: 3 allowed per club year, including the annual disbursement (\$5 each additional withdrawal after 3)
	Receives Dividends:	Yes
	Annual Disbursement:	First week of October
	Disbursement Options:	1- Mailed cashier's check to address on file 2- Transferred to designated share account within Wyrope
	Eligible for Debit Cards:	No, must have draft account
	Account Ownership Types	<u>Individual-</u> The Primary member owns the share entirely, no other ownership access granted. <u>Joint W/Survivorship-</u> The Primary member owns the share and has granted one or more person's equal ownership in the designated share (excluding membership balance).
Account Opening Documents/Information: (Required for each signer, if not already on file)	<u>Valid (unexpired) Government Issued Photo ID-</u> Can include Passports, Driver's License, State ID Card, Green Card, Permanent Resident Card. <u>Proof of Valid Physical Address-</u> If not on Photo ID may be on items including a paystub, utility bill, filed tax return. <u>Valid Mailing Address-</u> If different than physical address <u>Date of Birth</u> <u>Social Security or Tax Identification Number</u> <u>Phone Number</u> <u>Email Address-</u> Only required if electronic notices or internet banking is requested	

Overdraft Fees and Posting Order	Overdraft Fee:	\$30 for each item we pay
	Return Item Fee:	\$30 for each item we do not pay
	Overdraft Protection Transfer Fee:	May not be set up as Overdraft Protection
	Courtesy Pay:	Account type is not eligible
	Wyrope will generally pay items in chronological order when date and time of transaction information is available. Wyrope may consider paying items when you do not have sufficient funds in your account to cover the transactions. You will be charged a fee as outlined in our fee schedule for both paid and returned items when there are insufficient funds available. These items are paid at the sole discretion of the Credit Union, and in compliance with current regulations.	

Funds Availability	Generally, funds from checks deposited at the branch, with a teller, are immediately available. Cash and wire transfers are available immediately upon receipt. Electronic deposits are available on the date they are submitted for settlement from the sending source, but you may see an advance notice of “pending deposits” prior to their availability. This pending deposit may be subject to change or correction from the sending party prior to the funds being released.	
	Check availability is subject to many factors including check amount, account history, type of check, method of deposit, and any special holds placed on the check. See our Funds Availability Schedule for full details.	
	ATM Deposits, including cash, are subject to different availability dependent upon the type and servicer of the ATM used.	

Other Service Fees (See Fee Schedule for full list of fees)	Online Banking with Bill Pay:	No Charge
	Check Images:	Reproduced in Branch- \$3.00 per item Online Banking- No Charge
	Stop Payment:	\$10
	Money Order or Official Check:	\$1, not including annual disbursement
	Deposited Item Returned Unpaid:	\$30
	Account Research or Reconciliation:	\$25 per hour

Requirements and Account Restrictions	Co-mingling of Funds:	<u>Business-</u> Transactions may not be deposited into a personal account. <u>Representative Payee-</u> Funds must be deposited into a Representative Payee titled account. <u>Funds Ownership-</u> Items may not be deposited into a share without the fund’s owner’s name on account OR that party present with photo ID.
	Remote Deposit:	Eligible for RDC up to \$1,500 per check after 90 days and no overdrafts.
	Weekly Currency and Coin Limit Without Prior Order:	Rolled Coin: 2 rolls per coin type Currency: \$3,000 withdrawn