

Account Summary

Business Share Certificate

Share Certificates are a non-transactional account for members to earn higher dividends for the time the funds are committed to that account. Penalties may apply for early withdrawals.

(This document is meant to give a summarized overview of account type, features, and fees. It does not replace the official Wyrope Fee Schedule, Terms & Conditions, EFT Disclosures, as well as other Account Agreement documents. This is subject to change at any time.)

Account Opening, Features, and Services	Minimum Deposit at Opening:	\$500
	Terms:	6, 12, 24, and 36 months
	Receives Dividends:	Yes, varies dependent upon term
	Grace Period:	10 Days from date of maturity
	Account Signer Titles:	<u>Owner</u> - has decision-making abilities, has ownership rights, is a Controlling Signer <u>Officer</u> -has decision-making abilities, but no ownership, is a Controlling Signer <u>Authorized Signer</u> - has signing authority granted by Officers, but no decision-making abilities or ownership, is NOT a Controlling Signer
	Account Opening Business Documents:	<u>Legal Documents</u> - Vary depending upon entity type and may include Corporate Resolutions, Articles of Organization, Business License, Partnership Agreement (if not on file for primary account) <u>Meeting Minutes</u> - Listing officers approved at meeting, signed by the secretary, and dated (if applicable) <u>Organization By-Laws</u> - If applicable <u>Tax ID Number</u> - EIN can be created at IRS.gov for banking purposes only (if not already on file) <u>Fictitious Name Registration</u> - If Applicable <u>Charitable Registration</u> - 501c paperwork if applicable <u>Signers</u> - All required identification for each signer including, but not limited to, SSN, valid photo IDs, physical address.
	(Call the office for specific details as documentation requirements vary dependent upon the entity type as well as what may be on file for existing account.)	

Other Service Fees (See Fee Schedule for full list of fees)	Online Banking with Bill Pay:	No Charge
	Penalty:	90 days interest (may reduce principal balance upon early withdrawal)
	Money Order or Official Check:	\$1
	Deposited Item Returned Unpaid:	\$35
	Online Bank Statements:	No Charge

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Eft: 01/01/2022



Requirements and Account Restrictions	Co-mingling of Funds:	Personal checks may not be deposited into a business titled account.
	Membership Eligibility:	Entity must be eligible for membership; associations must attest that their members are eligible for membership.
	Weekly Currency and Coin Limit Without Prior Order:	Rolled Coin: 2 rolls per coin type Currency: \$3,000 withdrawn

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